

Module Code	20349016	Course Term
Course Subject Name	<b>Elementary Economics</b>	<b>Spring</b>
Course Tutor	<b>H.Nomura</b>	The 4th Semester
Credit	2	Taught Day
Schools	School of Agriculture	<b>MON-2</b>
Taught Year	The 2nd year	
Campus	Ito campus	
Subject Area	Lecture	
Course Subject Classification	Common Basic Subjects	
Course Requirements		Monday, 2nd priod (10:30-12:00)
Course Requirement (Pre-requisite)	Introduction to Economics	
<b>Course Outline</b>		
In this course, it is designed for the students to acquire the basic understanding of microeconomics with the specific reference to agriculture. This course is intended for the students who understand general theories of microeconomics.		
<b>key words</b>		
<b>Study Objectives (General)</b>		
<b>Study Objectives (Specific)</b> The course aims to achieve the following:		
a) Increase the basic knowledge of economics		
b) Gain the conceptual understanding of how market works/does not work		
<b>Course Plan</b>		
Please note that the course plan can be tentative and could be adjusted according to the reactions of the		
Weekly Schedule:		
1. An Introduction to Microeconomics (Chap. 1) (5/11)		
2. Supply and Demand (Chap. 2) (5/18)		
3. Supply and Demand -Elasticity and its Excercize- (Chap. 2) (5/25)		
4. The Theory of Consumer Choice -Indifference Curves and Budget Line (Chap. 3) (6/1)		
5. Utility Maximization Approach to the Consumer Choice (3.6&3.7) (6/8)		
6. Individual and Market Demand (Chap. 4) (6/15)		
7. Using Consumer Choice Theory (Chap.5) (6/22)		
8. Mid-term exam (6/29)		
9. Production (Chap. 7) (7/6)		
10. The Cost of Production (Chap. 8) (7/13)		
11. Profit Maximization in Perfectly Competitive Market (Chap. 9) (7/20)		
12. Employment and Pricing of Inputs (Chap. 16) (7/27)		
13. Wages, Rent, Interest, and Profit (Chap. 17) (8/3)		
14. Final Exam (8/10)		
<b>Course Approaches</b>	Lecture	
<b>Textbooks</b>	Browning and Zupan (2012) Microeconomics. Eleventh Ed.. John Wiley & Sons, Inc. Colman and Young (1989) Principles of Agricultural Economics, Markets and Prices in Less Developed Countries	
<b>Reference Books</b>		
<b>Study consultation (office hour)</b>	Office: West 5 Agr. Bld. , Rm 458, Ito campus Office Hours: after class or with prior appointment Email: hnomura@agr.kyushu-u.ac.jp Phone: (092) 802-4762	
<b>Exams/Results Evaluation Method</b>	Quiz 40% Mid-term Exam 40% Final Exam 40%	
<b>Others</b>	<a href="http://www.agr.kyushu-u.ac.jp/english/">http://www.agr.kyushu-u.ac.jp/english/</a>	